# **GENERAL TERMS AND CONDITIONS Circular Cycling**

#### **Definitions**

- 1. Circular Cycling: Things Get Real B.V., established in Utrecht, Reyer Anslostraat 111, Chamber of Commerce no. 95864482.
- 2. Customer: the person with whom Circular Cycling has entered into an agreement.
- 3. Parties: Circular Cycling and customer together.
- 4. Consumer: a customer who is an individual acting for private purposes.

### **Applicability**

- 1. These terms and conditions will apply to all quotations, offers, activities, orders, agreements and deliveries of services or products by or on behalf of Circular Cycling.
- 2. Parties can only deviate from these conditions if they have explicitly agreed upon in writing.
- 3. The parties expressly exclude the applicability of supplementary and/or deviating general terms and conditions of the customer or of third parties.

#### **Prices**

- 1. All prices used by Circular Cycling are in euros, are inclusive of VAT and exclusive of any other costs such as administration costs, levies and travel-, shipping- or transport expenses, unless expressly stated otherwise or agreed otherwise.
- 2. Circular Cycling is entitled to adjust all prices for its products or services, shown in its shop, on its website or otherwise, at any time.
- 3. Increases in the cost prices of products or parts thereof, which Circular Cycling could not foresee at the time of making an offer or the conclusion of the agreement, may give rise to price increases.
- 4. The consumer has the right to terminate an agreement as a result of a price increase as referred to in paragraph 3, unless the increase is the result of statutory regulation.
- 5. The price with regard to services is determined by Circular Cycling on the basis of the actual working hours.
- 6. The price is calculated according to the usual hourly rates of Circular Cycling, valid for the period in which he carries out the work, unless a different hourly rate has been agreed.
- 7. If the parties have agreed on a total amount for a service provided by Circular Cycling, this is always a target price, unless the parties have explicitly agreed upon in writing on a fixed price, which can not be deviated from.
- 8. Circular Cycling is entitled to deviate up to 10% of the target price.
- 9. If the target price exceeds 10%, Circular Cycling must let the customer know in due time why a higher price is justified.
- 10. If the target price exceeds 10%, the customer has the right to cancel the part of the order that exceeds the target price by 10%.
- 11. Circular Cycling has the right to adjust prices annually.
- 12. Circular Cycling will communicate price adjustments to the customer prior to the moment the price increase becomes effective.
- 13. The consumer has the right to terminate the contract with Circular Cycling if he does not agree with the price increase.

### Payments and payment term

- 1. Circular Cycling may, at the conclusion of the agreement, require a down payment of up to 50% of the agreed amount.
- 2. The customer must have paid the full amount within 7 days after delivery of the product.
- 3. Payment terms are considered as fatal payment terms. This means that if the customer has not paid the agreed amount at the latest on the last day of the payment term, he is legally in default, without Circular Cycling having to send the customer a reminder or to put him in default.
- 4. Circular Cycling reserves the right to make a delivery conditional upon immediate payment or to require adequate security for the total amount of the services or products.

#### **Consequences of late payment**

- 1. If the customer does not pay within the agreed term, Circular Cycling is entitled to charge an interest of 1% per month from the day the customer is in default, whereby a part of a month is counted for a whole month.
- 2. When the customer is in default, he is also due to extrajudicial collection costs and may be obliged to pay any compensation to Circular Cycling.
- 3. The collection costs are calculated on the basis of the Reimbursement for extrajudicial collection costs.
- 4. If the customer does not pay on time, Circular Cycling may suspend its obligations until the customer has met his payment obligation.
- 5. In the event of liquidation, bankruptcy, attachment or suspension of payment on behalf of the customer, the claims of Circular Cycling on the customer are immediately due and payable.
- 6. If the customer refuses to cooperate with the performance of the agreement by Circular Cycling, he is still obliged to pay the agreed price to Circular Cycling.

# Right of recovery of goods

- 1. As soon as the customer is in default, Circular Cycling is entitled to invoke the right of recovery with regard to the unpaid products delivered to the customer.
- 2. Circular Cycling invokes the right of recovery by means of a written or electronic announcement.
- 3. As soon as the customer has been informed of the claimed right of recovery, the customer must immediately return the products concerned to Circular Cycling, unless the parties agree to make other arrangements about this.
- 4. The costs for the collection or return of the products are at the expense of the customer.

# Right of cancellation

- 1. A consumer may cancel an online purchase during a cooling-off period of 14 days without giving any reason, provided that:
  - the product has not been used
  - the product is not specially tailored for the consumer or adapted to its special needs
  - the product is not a (holiday)trip, a transportation ticket, a catering order or a form of leisure activity,
  - the consumer has not renounced his right of cancellation,
  - workshops can be cancelled no later than 14 days prior to the start of the workshop
- 2. The reflection period of 14 days as referred to in paragraph 1 commences:
  - on the day after the consumer has received the last product or part of 1 order
  - as soon as the consumer has received the first the product of a subscription
  - as soon as the consumer has purchased a service for the first time
  - as soon as the consumer has confirmed the purchase of digital content via the internet
- 3. The consumer can notify his right of cancellation via info@circularcycling.com, if desired by using the withdrawal form that can be downloaded via the website of Circular Cycling, www.circularcycling.com.
- 4. The consumer is obliged to return the product to Circular Cycling within 14 days after the notification of his right of cancellation, after which period his right of cancellation will lapse.
- 5. The costs for return are due Circular Cycling if the complete order is returned.
- 6. If the purchase costs and any other costs (such as shipping and return costs) are eligible for reimbursement according to the law, Circular Cycling will refund these costs to the consumer within 14 days of receipt of the timely appeal to the right of withdrawal, provided that the consumer has returned the product to Circular Cycling in time.

#### Suspension of obligations by the customer

The customer waives the right to suspend the fulfillment of any obligation arising from this agreement.

#### Right of retention

- Circular Cycling can appeal to his right of retention of title and in that case retain the products sold by Circular Cycling to the customer until the customer has paid all outstanding invoices with regard to Circular Cycling, unless the customer has provided sufficient security for these payments.
- 2. The right of retention of title also applies on the basis of previous agreements from which the customer still owes payments to Circular Cycling.
- 3. Circular Cycling is never liable for any damage that the customer may suffer as a result of using his right of retention of title.

#### Settlement

The customer waives his right to settle any debt to Circular Cycling with any claim on Circular Cycling.

### **Retention of title**

- 1. Circular Cycling remains the owner of all delivered products until the customer has fully complied with all its payment obligations with regard to Circular Cycling under whatever agreement with Circular Cycling including of claims regarding the shortcomings in the performance.
- 2. Until then, Circular Cycling can invoke its retention of title and take back the goods.
- 3. Before the property is transferred to the customer, the customer may not pledge, sell, dispose of or otherwise encumber the products.
- 4. If Circular Cycling invokes its retention of title, the agreement will be dissolved and Circular Cycling has the right to claim compensation, lost profits and interest.

## **Delivery**

- 1. Delivery takes place while stocks last.
- 2. Delivery takes place at Circular Cycling unless the parties have agreed upon otherwise.
- 3. Delivery of products ordered online takes place at the address indicated by the customer.
- 4. If the agreed price is not paid on time, Circular Cycling has the right to suspend its obligations until the agreed price is fully paid.
- 5. In the event of late payment, the customer is automatically in default, and hereby he can not object to late delivery by Circular Cycling.

#### **Delivery** period

- 1. Any delivery period specified by Circular Cycling is indicative and does not give the customer the right to dissolution or compensation if this period is not met with, unless the parties have expressly agreed otherwise in writing.
- 2. The delivery starts once the customer has fully completed the (electronic) ordering process and received an (electronic) confirmation of his order from Circular Cycling.
- 3. Exceeding the specified delivery period does not entitle the customer to compensation or the right to terminate the contract, unless Circular Cycling cannot deliver within 30 days or if the parties have agreed upon otherwise.

### **Actual delivery**

The customer must ensure that the actual delivery of the products ordered by him can take place in time.

# **Transport costs**

Transport costs are on behalf of the customer, unless the parties have agreed upon otherwise.

## Packaging and shipping

- 1. If the package of a delivered product is opened or damaged, the customer must have a note drawn up by the forwarder or delivery person before receiving the product. In the absence of which Circular Cycling may not be held liable for any damage.
- 2. If the customer himself takes care of the transport of a product, he must report any visible damage to products or the packaging prior to the transport to Circular Cycling, failing which Circular Cycling cannot be held liable for any damage.

#### Insurance

- 1. The customer undertakes to insure and keep insured the following items adequately against fire, explosion and water damage as well as theft:
  - o goods delivered that are necessary for the execution of the underlying agreement
  - o goods being property of Circular Cycling that are present at the premises of the customer
  - o goods that have been delivered under retention of title
- 2. At the first request of Circular Cycling, the customer provides the policy for these insurances for inspection.

# Storage

- 1. If the customer orders products later than the agreed delivery date, the risk of any quality loss is entirely for the customer.
- 2. Any extra costs as a result of premature or late purchase of products are entirely at the customer's expense.

#### Guarantee

- 1. When parties have entered into an agreement with services included, these services only contain best-effort obligations for Circular Cycling, not obligations of results.
- 2. The warranty relating to products only applies to defects caused by faulty manufacture, construction or material.
- 3. The warranty does not apply in the event of normal wear and tear and damage resulting from accidents, changes made to the product, negligence or improper use by the customer, or when the cause of the defect can not clearly be established.
- 4. The risk of loss, damage or theft of the products that are the subject of an agreement between the parties, will pass on to the customer when these products are legally and/or factually delivered, at least are in the power of the customer or of a third party who receives the product for the benefit of the customer.

### **Exchange**

- 1. Exchange is only possible if the following conditions are met:
  - exchange takes place within 14 days after purchase upon presentation of the original invoice
  - the product is returned in the original packaging or with the original (price) tags still attached to it
  - the product has not been used
- 2. Discounted items, non-shelf articles such as food, custom made items or specially adapted articles for the customer—cannot be exchanged.

### Performance of the agreement

- 1. Circular Cycling executes the agreement to the best of its knowledge and ability and in accordance with the requirements of good workmanship.
- 2. Circular Cycling has the right to have the agreed services (partially) performed by third parties.

- 3. The execution of the agreement takes place in mutual consultation and after written agreement and payment of the possibly agreed advance by the customer.
- 4. It is the responsibility of the customer that Circular Cycling can start the implementation of the agreement on time.
- 5. If the customer has not ensured that Circular Cycling can start the implementation of the agreement in time, the resulting additional costs and/or extra hours will be charged to the customer.

# Duty to inform by the customer

- 1. The customer shall make available to Circular Cycling all information, data and documents relevant to the correct execution of the agreement to in time and in the desired format and manner.
- 2. The customer guarantees the correctness, completeness and reliability of the information, data and documents made available, even if they originate from third parties, unless otherwise ensuing from the nature of the agreement.
- 3. If and insofar as the customer requests this, Circular Cycling will return the relevant documents.
- 4. If the customer does not timely and properly provides the information, data or documents reasonably required by Circular Cycling and the execution of the agreement is delayed because of this, the resulting additional costs and extra hours will be charged to the customer.

#### **Duration of the agreement**

- 1. The agreement between Circular Cycling and the customer is entered into for the duration of 2 weeks, unless it results otherwise from the nature of the agreement or if the parties have expressly agreed otherwise in writing.
- 2. If a fixed-term contract has been entered into, it will be tacitly converted into an open-ended contract at the end of the term, unless 1 of the parties terminates the contract with due observance of a notice period of 2 month(s), or if a consumer terminates the agreement with due observance of a notice period of 1 month / the agreement ends at the end of the fixed term.
- 3. If the parties have agreed upon a term for the completion of certain activities, this is never a strict deadline, unless specified explicitly otherwise in writing. If this term is exceeded, the customer must give Circular Cycling a written reasonable term to terminate the activities, before it may either terminate the contract or claim damages.

### **Indemnity**

The customer indemnifies Circular Cycling against all third-party claims that are related to the products and/or services supplied by Circular Cycling.

### **Complaints**

- 1. The customer must examine a product or service provided by Circular Cycling as soon as possible for possible shortcomings.
- 2. If a delivered product or service does not comply with what the customer could reasonably expect from the agreement, the customer must inform Circular Cycling of this as soon as possible, but in any case within 1 month after the discovery of the shortcomings.
- 3. The customer gives a detailed description as possible of the shortcomings, so that Circular Cycling is able to respond adequately.
- 4. The customer must demonstrate that the complaint relates to an agreement between the parties.
- 5. If a complaint relates to ongoing work, this can in any case not lead to Circular Cycling being forced to perform other work than has been agreed.

# Giving notice

- 1. The customer must provide any notice of default to Circular Cycling in writing.
- 2. It is the responsibility of the customer that a notice of default actually reaches Circular Cycling (in time).

#### Joint and several Client liabilities

If Circular Cycling enters into an agreement with several customers, each of them shall be jointly and severally liable for the full amounts due to Circular Cycling under that agreement.

#### **Liability of Circular Cycling**

- 1. Circular Cycling is only liable for any damage the customer suffers if and insofar as this damage is caused by intent or gross negligence.
- 2. If Circular Cycling is liable for any damage, it is only liable for direct damages that results from or is related to the execution of an agreement.
- 3. Circular Cycling is never liable for indirect damages, such as consequential loss, lost profit, lost savings or damage to third parties.
- 4. If Circular Cycling is liable, its liability is limited to the amount paid by a closed (professional) liability insurance and in the absence of (full) payment by an insurance company of the damages the amount of the liability is limited to the (part of the) invoice to which the liability relates.
- 5. All images, photos, colors, drawings, descriptions on the website or in a catalog are only indicative and are only approximate and can not lead to any compensation and/or (partial) dissolution of the agreement and/or suspension of any obligation.

# **Expiry period**

Every right of the customer to compensation from Circular Cycling shall, in any case, expire within 12 months after the event from which the liability arises directly or indirectly. This does not exclude the provisions in article 6:89 of the Dutch Civil Code.

#### Dissolution

- 1. The customer has the right to dissolve the agreement if Circular Cycling imputably fails in the fulfillment of his obligations, unless this shortcoming does not justify termination due to its special nature or because it is of minor significance.
- 2. If the fulfillment of the obligations by Circular Cycling is not permanent or temporarily impossible, dissolution can only take place after Circular Cycling is in default.
- 3. Circular Cycling has the right to dissolve the agreement with the customer, if the customer does not fully or timely fulfill his obligations under the agreement, or if circumstances give Circular Cycling good grounds to fear that the customer will not be able to fulfill his obligations properly.

# Force majeure

- 1. In addition to the provisions of article 6:75 Dutch Civil Code, a shortcoming of Circular Cycling in the fulfillment of any obligation to the customer cannot be attributed to Circular Cycling in any situation independent of the will of Circular Cycling, when the fulfillment of its obligations towards the customer is prevented in whole or in part or when the fulfillment of its obligations cannot reasonably be required from Circular Cycling.
- 2. The force majeure situation referred to in paragraph 1 is also applicable but not limited to: state of emergency (such as civil war, insurrection, riots, natural disasters, etc.); defaults and force majeure of suppliers, deliverymen or other third parties; unexpected disturbances of power, electricity, internet, computer or telecoms; computer viruses, strikes, government measures, unforeseen transport problems, bad weather conditions and work stoppages.
- 3. If a situation of force majeure arises as a result of which Circular Cycling cannot fulfill one or more obligations towards the customer, these obligations will be suspended until Circular Cycling can comply with it.
- 4. From the moment that a force majeure situation has lasted at least 30 calendar days, both parties may dissolve the agreement in writing in whole or in part.
- 5. Circular Cycling does not owe any (damage) compensation in a situation of force majeure, even if it has obtained any advantages as a result of the force majeure situation.

# Modification of the agreement

If, after the conclusion of the agreement and before its implementation, it appears necessary to change or supplement its contents, the parties shall timely and in mutual consultation adjust the agreement accordingly.

### Changes in the general terms and conditions

- 1. Circular Cycling is entitled to amend or supplement these general terms and conditions.
- 2. Changes of minor importance can be made at any time.
- 3. Major changes in content will be discussed by Circular Cycling with the customer in advance as much as possible.
- 4. Consumers are entitled to cancel the agreement in the event of a substantial change to the general terms and conditions.

# Transfer of rights

- 1. The customer can not transfer its rights deferring from an agreement with Circular Cycling to third parties without the prior written consent of Circular Cycling.
- 2. This provision applies as a clause with a property law effect as referred to in Section 3:83 (2) Dutch Civil Code.

#### Consequences of nullity or annullability

- 1. If one or more provisions of these general terms and conditions prove null or annullable, this will not affect the other provisions of these terms and conditions.
- 2. A provision that is null or annullable shall, in that case, be replaced by a provision that comes closest to what Circular Cycling had in mind when drafting the conditions on that issue.

## Applicable law and competent court

- 1. Dutch law is exclusively applicable to all agreements between the parties.
- 2. The Dutch court in the district where Circular Cycling is established is exclusively competent in case of any disputes between parties, unless the law prescribes otherwise.

Drawn up on 1 January 2025.